

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in the period January 1st 2024 to December 31st 2024 for

Reporting organisation: **RADISSON HOTEL GROUP**
Bourgetlaan 44
1130 Brussel
Belgium

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of :

The Greenhouse Gas Protocol

To represent a total amount of: (Market Base)

568 160 tCO₂e

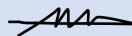
For the scope 1 and 2 of the following activities

Hospitality / Hotels

Lead Assessor: Eric Soroka

Technical Reviewer: Wai Kwok Wong

Authorised by:
30th April 2025



Haïdie Keddar

TÜV Rheinland France
20, Ter rue de Bézons Courbevoie FR

Schedule Accompanying Greenhouse Gas Verification Statement

Brief Description of Verification Process

TUVR has been contracted by RADISSON HOTEL GROUP for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided by RADISSON HOTEL GROUP, Bourgetlaan 44, 1130 Brussel, Belgium, in their GHG Assertion in the form of a Corporate Social Responsibility Report including CO₂ equivalent emissions.

The management of RADISSON HOTEL GROUP is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system. The calculation and determination of GHG emissions information and the reported GHG emissions was subcontracted to Greenvue - 5 Shenton Way, UIC Building #10-01 Singapore, 068808, a provider of data management for the hospitality and tourism sector.

It is TUV's responsibility to express an independent GHG verification opinion on the emissions as provided in the RADISSON HOTEL GROUP GHG Assertion for the period 01/01/2024 – 31/12/2024

TUVR conducted a third-party verification following the requirements of ISO 14064-3: 2019 of the provided CO₂ equivalent assertion during March to April 2025.

The assessment included a desk review of the GHG Assertion and supporting data presented. The verification was based on the verification scope, objectives and criteria as agreed RADISSON HOTEL GROUP and TUVR on 20/01/2025.

Level of Assurance

The level of assurance agreed for the assignment is a limited level of assurance.

Scope

RADISSON HOTEL GROUP has commissioned an independent verification by TUVR of reported CO₂ equivalent emissions arising from their global activities, to establish conformance with the requirements of The GHG Protocol within the scope of the verification as outlined below. Data and information supporting the CO₂ equivalent assertion were historical in nature and proven by evidence.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organization's boundary and meets the requirements of The GHG Protocol.

- The organizational boundary was established following the operational control approach.
- Title or description of activities: Hospitality / Hotels
- Location/boundary of the activities: Global operations.
- Physical infrastructure, activities, technologies and processes of the organization: Properties leased or managed, excluding offices and mobile sources.
- Types of GHGs included: CO₂ (other GHGs were calculated as immaterial)
- Directed actions: none.
- GHG information for the following period was verified: 01/01/2024 – 31/12/2024.
- Intended user of the verification statement: general public.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO₂ equivalent emissions are as declared by the organization's CO₂ equivalent assertion
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission

Criteria

Criteria against which the verification assessment is undertaken are the requirements of the GHG Protocol 'A Corporate Accounting and Reporting Standard (WRI/WBCSD)

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Materiality

The materiality required of the verification was considered by TUVR to be below 10%, based on the needs of the intended user of the GHG Assertion

Conclusion

RADISSON HOTEL GROUP provided the GHG assertion based on the requirements of GHG Protocol. The GHG information for the period 01/01/2024 – 31/12/2024 disclosing gross emissions of 568 160 metric tonnes of CO₂ equivalent are verified by TUVR to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

Category 1: Direct GHG Emissions (Scope 1) 100 066 tCO₂e

Category 2: Indirect GHG Emissions from Imported Energy (Scope 2 location based) 480 051 tCO₂e

Category 2: Indirect GHG Emissions from Imported Energy (Scope 2 market based) 468 094 tCO₂e

Total gross emissions are based on Scope 2 market-based emissions.

Note: The following sources were estimated, and considered as immaterial by the client, and were excluded from the report for this reason: Offices, Mobile Sources, Refrigerants, Fire extinguishers and suppression systems.

TUVR' approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

TUVR concludes with limited assurance that no evidence has been found that the presented CO₂ equivalent assertion is not materially correct and is not a fair representation of the CO₂ equivalent data and information, and is prepared following the requirements of GHG Protocol.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the CO₂ equivalent emissions for the period 01/01/2024 – 31/12/2024 are fairly stated with the following comments:

- The guidance and training for site representatives regarding the use of appropriate conversion factors and fuel types should be improved for better accuracy of reported emissions via the SAP-BPC system
- Exclusions should be better documented, and the calculation of their materiality should be optimized by limiting them to the scope of the emissions to which they refer to.
- The data collection process should be improved by incorporating certain verification expectations, and further reducing the uncertainties associated with the quantification of GHG emissions.
- A site visit was not conducted as the aggregation of data is split across numerous locations and the aggregation process was well documented and understood by the verifier.

This statement shall be interpreted with the CO₂ equivalent assertion of RADISSON HOTEL GROUP as a whole.

Note: This Statement is issued, on behalf of RADISSON HOTEL GROUP, by TUV Rheinland France. ("TUVR") under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by TUVR. A full copy of this statement and the supporting GHG Assertion is available on request from RADISSON HOTEL GROUP. This Statement does not relieve RADISSON HOTEL GROUP from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on TUVR and TUVR shall have no responsibility vis-à-vis parties other than its Client.